

# Michael E. Waugh

## **Federal Reserve Bank of Minneapolis**

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## **EDUCATION**

### **The University of Iowa**

Ph.D in Economics, 2008

Dissertation: Essays on International Trade and Economic Development

Dissertation Committee: B. Ravikumar (co-supervisor), Raymond G. Riezman (co-supervisor),  
Frederick J. Boehmke, Srihari Govindan, Gustavo J. Ventura

### **Fordham University**

M.A. in Economics, 2003

### **Saint Anselm College**

B.A. in Economics, 2001

## **APPOINTMENTS**

### **Federal Reserve Bank of Minneapolis**

Research Economist, July 2008 - Present

### **New York University, Stern School of Business, Department of Economics**

Assistant Professor of Economics, September 2009

## **EXPERIENCE**

### **Relevant Professional Experience**

Co-organizer, NYU-Stern Economic Development Conference, March 2009

Short Term Consultant, The World Bank, June 2008

Visiting Scholar, Federal Reserve Bank of Minneapolis, March 2006, October 2007

Research Assistant, Fall 2003, Summer 2004

### **Teaching Experience**

Teaching Assistant (Graduate): Macro Theory II, PhD Core

Teaching Assistant (Undergraduate): Public Sector Economics, Federal Reserve Challenge,  
International Economics, Principles of Macroeconomics, Economic Growth and Development

## **PAPERS**

International Trade and Income Differences, December 2008.

Bilateral Trade, Relative Prices, and Trade Costs, May 2008.

Human Capital, Product Quality, and Bilateral Trade, November 2008.

Specialization, Economic Development, and Aggregate Productivity Differences, April 2009, with David Lagakos.

### **Work In Progress**

The Elasticity of Trade: Estimates and Evidence, with Ina Simonovska.

Endowments Strike Back? A Quantitative Heckscher-Ohlin-Ricardian Model of Trade.

Trade Miracles.

Minimum Consumption, Uncertainty, and Income Differences, with B. Ravikumar.

On the Cross-Country Distribution of Welfare Gains from Trade, with B. Ravikumar.

## **PROFESSIONAL ACTIVITIES**

### **Conference and Seminar Presentations**

**2009** (Scheduled): Federal Reserve Bank of Minneapolis, University of Texas-Austin, Iowa Alumni Workshop (University of Iowa), Pennsylvania State University, Ohio State University, Annual Meeting of the Society for Economic Dynamics (Istanbul), NBER Summer Institute Growth Meeting, Stanford Institute for Theoretical Economics

**2008**: Washington University, University of Minnesota, University of Pennsylvania, New York University (joint Stern and Economics Dept.), University of California-Berkeley (joint Haas and Economics Dept.), University of Michigan, University of Rochester, University of Chicago GSB, The World Bank, University of Western Ontario/ CIGI Research Workshop, Annual Meeting of the Society for Economic Dynamics (MIT), University of Wisconsin, LACEA / LAMES 2008 Annual Meetings (Rio de Janeiro, Brazil)

**2007**: NBER Growth Conference (Federal Reserve Bank of San Francisco), Midwest International Economics and Economic Theory Meetings (University of Minnesota), Annual Meeting of the Society for Economic Dynamics (Prague), Federal Reserve Bank of Minneapolis, Midwest International Economics and Economic Theory Meetings (University of Michigan), Boston University

**2006**: Federal Reserve Bank of Minneapolis, Iowa Alumni Workshop (University of Iowa), Midwest International Economics and Economic Theory Meetings (Michigan State), Midwest Macroeconomics Meetings (Washington University, St. Louis), German Macro Workshop (Johann Wolfgang Goethe University)

### **Conference Discussions**

“The Quality-Complementarity Hypothesis: Theory and Evidence from Columbia” by Maurice Kugler and Eric Verhoogen, Minnesota Applied Micro Workshop, Federal Reserve Bank of Minneapolis, May 2009

### **Referee**

American Economic Review (4×), Economic Theory, Economics Bulletin, European Economic Review

### **HONORS**

Seashore Dissertation Year Fellowship, The University of Iowa, 2007-2008

Second Year Paper Award, Department of Economics, The University of Iowa, 2005-2006

Millar Fellowship for Graduate Study in Economics, Fordham University, 2001-2003

Male Scholar Student Athlete of the Year, Saint Anselm College, 2001

**REFERENCES**—Available upon request